MEMORANDUM OF UNDERSTANDING BETWEEN THE DEPARTMENT OF TOURISM OF THE GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES AND THE MINISTRY OF CULTURE AND TOURISM OF THE GOVERNMENT OF THE REPUBLIC OF KOREA CONCERNING TOURISM COOPERATION

The Department of Tourism of the Government of the Republic of the Philippines and the Ministry of Culture and Tourism of the Government of the Republic of Korea (hereinafter referred to as the "Sides");

DESIRING to strengthen the friendly relations and mutual understanding existing between the two countries;

AWARE that tourism, on account of its socio-cultural and economic impact, is an excellent instrument for promoting goodwill and enhancing the bilateral relations of the two countries;

DESIRING to encourage travel and tourism between their peoples for the purpose of study, cultural exchange, recreation, business, and congresses and conventions;

RECOGNIZING their common interest in establishing greater cooperation in tourism on the basis of equality and mutual benefit;

HAVE reached the following understanding:

PARAGRAPH 1

The Sides will take the necessary measures to enhance the friendly and cooperative relationship between the two countries, so as to promote mutual understanding between their two peoples.

PARAGRAPH 2

The Sides will encourage communications between their officials to promote understanding between them and to exchange views concerning the sustainable development of bilateral tourism cooperation.

PARAGRAPH 3

The Sides will endeavor to assist tour operators from both countries to foster mutually beneficial links with their counterparts and to obtain information necessary to enhance travel and tourism services between the two countries.

PARAGRAPH 4

The Sides will strengthen existing channels for two-way consultations and working cooperation by encouraging the reciprocal establishment of tourism offices in each other's countries.

PARAGRAPH 5