

January 23, 1998

**MEMORANDUM OF AGREEMENT ON THE ESTABLISHMENT OF THE
ASIA-EUROPE MANAGEMENT PROGRAMME AT THE ASIAN
INSTITUTE OF MANAGEMENT (AEMP-AIM)**

KNOW ALL MEN BY THESE PRESENTS:

This Memorandum of Agreement (MOA) entered into by and between:

The REPUBLIC OF THE PHILIPPINES, through the DEPARTMENT OF FOREIGN AFFAIRS (DFA), a duly constituted agency of the Philippine government, with principal office at 2330 Roxas Boulevard, Pasay City, Metro Manila, Philippines, represented herein by SECRETARY DOMINGO L. SIAZON, JR., hereinafter known as the DEPARTMENT;

— and —

The ASIAN INSTITUTE OF MANAGEMENT (AIM), an educational institution established in accordance with Philippine law, with principal address at 123 Paseo de Roxas, Makati City, Philippines, and represented herein by PRESIDENT FELIPE B. ALFONSO, hereinafter known as the INSTITUTE;

Witnesseth, that

WHEREAS, at the Asia-Europe Leaders' Meeting (ASEM) held in Bangkok on 1-2 March 1996, President Fidel V. Ramos proposed, as one of the three (3) Philippine initiatives, the establishment of the Asia-Europe Management Programme at the Asian Institute of Management (AEMP-AIM);

WHEREAS, President Ramos has ordered the release of the amount of THREE MILLION PESOS (P3,000,000.00), which shall serve as Presidential Endowment Fund for the establishment of the AEMP-AIM;

WHEREAS, in order to complete the requirements for the release of the aforesaid Presidential Endowment Fund, a Memorandum of Agreement (MOA) between the DEPARTMENT and the INSTITUTE will have to be executed as regards the establishment of the AEMP-AIM;

NOW, THEREFORE, in view of the foregoing, the parties have entered this Memorandum of Agreement and agree, as follows:

I

The DEPARTMENT and the INSTITUTE shall promote, coordinate and cooperate in the establishment of the AEMP-AIM;

II

The AEMP-AIM shall be established at the principal address of the Institute and shall cover three (3) areas, namely: management research; management information