MEMORANDUM OF UNDERSTANDING BETWEEN THE REPUBLIC OF THE PHILIPPINES AND THE ITALIAN REPUBLIC IN THE FIELDS OF TRANSPORTATION AND COMMUNICATION

The Government of the Republic of the Philippines and the Government of the Italian Republic (hereinafter referred to as "the Parties");

Confirming their common wish to further strengthen close cooperative relations between their respective transportation and cooperation establishments,

Seeking to establish beneficial conditions for harmonious cooperation in the fields of transportation and telecommunications, based on the principles of equality and mutual interest;

Have agreed on the following:

ARTICLE 1 GENERAL PURPOSE

- 1. The Parties shall consider a long term relationship in all matters of mutual interests through the exchange of information, skills and experiences in the fields of transportation and telecommunications.
- 2. The Parties shall encourage the development of inter-economic and inter-trade relations, and especially technical assistance and cooperation in said fields.
- 3. The Parties shall encourage the development of direct relations between the subordinate organizational units of their respective Departments and Ministries, e.g., the transportation and telecommunications regulatory bodies, and their respective operators, confederations of manufacturers, where relevant.
- 4. The Parties shall encourage the interchange of information on the following items:

A. Transportation

- a. urban and commuter rail technology;
- b. air navigation systems;
- c. construction technology

B. Telecommunication

- a. development of international telecommunication business between the two countries;
- b. exchange of information on new telecommunications technologies;
- c. exchange of information on introduction of new telecommunications services;
- d. opening of new services between the two countries;