PROTOCOL ON THE IMPORTATION AND EXPORTATION OF COMMODITIES AND SERVICES BETWEEN THE GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES AND THE GOVERNMENT OF THE SOCIALIST REPUBLIC OF VIETNAM

The Government of the Republic of the Philippines and the Government of the Socialist Republic of Vietnam, desirous of improving trade relations between the two countries on the basis of equality and mutual benefit;

1. Have reviewed and taken note of the implementation of the Protocol Between the Government of the Republic of the Philippines and the Government of the Socialist Republic of Vietnam Supplementing the List of Goods Mentioned in Schedule "A" and "B" Appearing in Article 5 of the Trade Agreement between the two countries, signed in 1990.

2. Have, through friendly consultations, reached the following agreement on the import and export schedules of the two countries for future trade exchanges.

A. The Philippines side is prepared to import from Vietnam the following commodities:

- 1. Crude oil
- 2. Coal
- 3. Processed wood products
- 4. Rice

5. Agricultural products (soya beans, maize, cashew nuts, spices, groundnut and groundnut oil, tea)

- 6. Marine products
- 7. Essential oils
- 8. Rubber and rubber products
- 9. Rattan products
- 10. Silica sand
- 11. Tin ore
- 12. Titanium powder
- 13. Lime powder
- 14. Kaolin
- 15. Feldspar
- 16. Industrial salt
- 17. Lacquerwares and handicrafts
- 18. Garments
- 19. Footwear
- 20. Pharmaceuticals
- 21. Chromite
- 22. Machine Tools

The importation of specific items mentioned above will be decided according to the needs of the Philippines and the capability of Vietnam to supply.

B. The Vietnamese side is prepared to import from the Philippines the following commodities: