

July 13, 1989

AGREEMENT BETWEEN THE GOVERNMENT OF THE REPUBLIC OF FRANCE AND THE GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES RELATING TO A GRANT OF AGRICULTURAL PRODUCTS.

The Government of the French Republic and the Government of the Republic of the Philippines have agreed on the following:

ARTICLE 1

The Government of the French Republic shall supply to the Government of the Republic of the Philippines an aid of ten millions of french francs (FF. 10 millions) in french products coming from or destined for agriculture that will be chosen by common agreement between the two Governments.

ARTICLE 2

The Government of the Republic of France shall take full responsibility for the delivery of the agricultural products including insurance, handling and transportation expenditures until its arrival at the port of Manila.

ARTICLE 3

By virtue of the present Agreement, the Government of the Republic of the Philippines shall become owner of the delivered aid upon formal notice of acceptance to the Government of France.

The shipments will be reserved to a French shipowner and the insurance to a French insurance company.

ARTICLE 4

The Government of the French Republic will not request any payment for the supplies mentioned in the present agreement.

ARTICLE 5

The contracting parties will take the necessary measures to assure that these supplies add to and do not substitute commercial operations reasonably forecast in the absence of such supplies.

ARTICLE 6

The Government of the Republic of the Philippines shall take all necessary measures to avoid re-exporting the products received.

ARTICLE 7

The present agreement shall take effect immediately.

In witness thereof, the undersigned, duly authorised for this purpose by their respective Governments, have signed this agreement and have thereto affixed their