

THIS AGREEMENT is made the one thousand nine hundred and eighty eight BETWEEN THE GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES (hereinafter called the Government of the Philippines) of the one part AND THE GOVERNMENT OF THE KINGDOM OF BELGIUM (hereinafter called the Government of Belgium) of the other part.

WHEREAS:

1. The Government of the Philippines and the Belgo-Luxemburg Economic Union having concluded the General Agreement on economic, industrial, scientific, technical and development cooperation dated the 15 January 1987;
2. The Government of the Philippines is desirous of carrying out the development of the fish industry in CEBU;
3. The Government of Belgium is willing to fund this project.

NOW IT IS HEREBY AGREED as follows:

**ARTICLE I
(THE STUDY AND WORKS)**

The Government of Belgium shall through its consultants and/or contractors carry out the study and realization of several works concerning the modernization, the extension and the development of fish industry in CEBU in accordance with the terms of reference set out in Annex I of this Agreement.

**ARTICLE II
(OBJECTIVE)**

The Objective of the project shall be to:

- Conduct a study concerning the modernization and rehabilitation of the existing fish market at Pasil;
- Conduct also a study concerning the municipal fish landing facilities and road infrastructure towards Pasil Market;
- Study other industrial fish equipments in order to improve the fish quality, the control and the trade of processing possibilities;
- Realize the corresponding works and deliver and install the appropriate equipment.

**ARTICLE III
(RESPONSIBLE AGENCIES)**

The Government of the Kingdom of Belgium designates the Belgian Administration for Development Cooperation (BADCO) as its agency responsible for the execution of the Project, this Authority being represented in the Philippines by the Belgian Embassy in Manila.