

June 24, 1987

**AGREEMENT CONCERNING THE GRANT OF FOOD AID FOR THE
GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES BY THE
GOVERNMENT OF THE FRENCH REPUBLIC**

The Government of the French Republic and the Government of the Republic of the Philippines have agreed on the following:

ARTICLE 1

As part of the 1987 food aid program, the Government of the French Republic will deliver to the Government of the Republic of the Philippines one thousand four hundred and twenty eight (1 42 8) tons of milling flour (the equivalent to 2 000 tons of milling wheat) for the province of Camarines Sur, Bicol.

ARTICLE 2

The Government of the French Republic will undertake all preliminary operations concerning the delivery of this commodity which will be transported with its care and at its expenses up to the port of Manila.

ARTICLE 3

Flour will be in conformity with specifications mentioned in the annex of the present agreement.

Its countervalue will be estimated, for implementation of the present agreement, at 1.600 F. for each metric ton.

ARTICLE 4

The Government of the Republic of the Philippines will have the ownership of the goods being the subject of the present agreement from the loading on the transporting vessel. The loading will be reserved by priority to French shipping and the insurance to a French company.

ARTICLE 5

In case this product is not distributed free of charge, the sale proceeds in the internal market of the Philippines will be deposited in a counterpart fund created by the Government of the Republic of the Philippines and will be assigned to financing of local expenses of development projects to be chosen by common agreement between the Government of the Philippines and the French Embassy in Manila (Commercial Department).

ARTICLE 6

The Republic of the Philippines will take all necessary measures to avoid reexporting not only the product received but by-products and similar products also.

ARTICLE 7