

August 29, 1972

**TRADE AGREEMENT BETWEEN THE REPUBLIC OF THE
PHILIPPINES AND CANADA WITH EXCHANGE OF NOTES**

Note: The Agreement entered into force, August 29, 1972.

Reference: This Agreement is also published in XI DFA TS No. 1, p.H6.

Manila, 29 August 1972

Excellency,

I have today received your letter dated August 29, 1972, which reads as followed:

"Excellency,

I have the honour to refer to the negotiations on the Trade Agreement between the Governments of Canada and of the Republic of the Philippines, which has been signed today, and to state the following understandings reached during the discussions between our delegations in Manila which were concluded December 2, 1971.

1. Both Governments recognize the benefits of expanded trade on a mutually advantageous basis, and to this end undertake to facilitate the exchange of goods between themselves within the framework of their respective laws and regulations, and in accordance with the principles of international trade and development agreed to by the two countries. The Canadian Government takes note of the expressed desire of the Philippines to increase their exports to Canada during that lifetime of this Agreement to a level that would bring about better equilibrium in the balance of trade between both countries, in the context of continued expansion of two-way trade.

2. With respect to the scheme for the granting of nonreciprocal tariff preferences by developed countries to developing countries, the Government of Canada confirms its intention to grant preferential treatment to all countries, areas or territories which claim developing status, other than those whose exports to Canada are subject to the general tariff, provided such countries are also extended preferences by other preference-giving countries. The Government of Canada also takes note of the desire of the Philippines to have additional products of export interest to the Philippines included in the list of products to be accorded nonreciprocal generalized preferences by Canada.

3. With respect to wheat, the Republic of the Philippines agrees to provide full and equal consideration to Canada as a source of wheat for Philippine import requirements. For its part, the Government of Canada agrees provide full and equal consideration to the supply of Philippine requirements of wheat from Canada. I would appreciate confirmation that the foregoing is an accurate, statement of the understandings reached during the Trade Agreement negotiations between our delegations in Manila. Accept, Excellency, the renewed assurances of my highest consideration.

I confirm that the foregoing is agreeable to my Government.

Accept, Excellency, the renewed assurances of my highest consideration.

(Sgd.) **CARLOS P. ROMULO**
Secretary of Foreign Affairs

MR. BRUCE HOWARD

Parliamentary Secretary to the Minister,
Industry, Trade and Commerce
Canadian Embassy of the Philippines
Manila

Manila, August 29, 1972

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3. With respect to wheat, the Republic of the Philippines agrees to provide full and equal consideration to Canada as a source of wheat for Philippine import requirements. For its part, the Government of Canada agrees to provide full and equal consideration to the supply of Philippine requirements of wheat from Canada.

I would appreciate confirmation that the foregoing is an accurate statement of the understandings reached during the Trade Agreement negotiations between our delegations in Manila.

Accept, Excellency, the renewed assurances of my highest consideration.

For the Government of Canada:

Sgd.) **BRUCE HOWARD**
Parliamentary Secretary to
the Minister of Industry,
Trade and Commerce

His Excellency General **CARLOS P. ROMULO**,
Secretary of Foreign Affairs,
Department of Foreign Affairs,
Manila.

Manila, August 29, 1972

Excellency,

I have today received your letter dated August 29, 1972, which reads as follows :

Excellency,

With reference to the Trade Agreement between the Government of Canada and the Government of the Republic of the Philippines signed today, I have the honour to confirm that in accordance with Article VII the Canadian Government understands that included, inter alia, will be consultations regarding goods and services which might be imported into the Republic the Philippines under Article V of the Canada-Philippines Trade Agreement. It is understood that the programs and agreements covered under Article V, would be military assistance, and official development assistance (O.D.A.), including commodity loans and long term credits for specific projects, as defined by the O.E.C.D.

Accept, Excellency, the renewed assurances of my highest consideration.

I confirm that the foregoing is agreeable to my Government.

Accept, Excellency, the renewed assurances of my highest consideration.

(Sgd.) **CARLOS P. ROMULO**
Secretary of Foreign Affairs

MR. BRUCE HOWARS
Parliamentary Secretary to the Minister,
Industry, Trade and Commerce
Canadian Embassy of the Philippines
.Manila

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