

October 31, 1972

**EXCHANGE OF NOTES BETWEEN THE REPUBLIC OF THE
PHILIPPINES AND THE UNITED STATES OF AMERICA
CONCERNING THE AGRICULTURAL COMMODITIES AGREEMENT
OF MAY 4, 1972**

Note: The Agreement entered into force, October 31, 1972.

Reference: This Agreement is also published in XI DFA TS No. 1, p. 190.

Manila, 31 October 1972

Excellency:

I have the honor to refer your Excellency's Note No. 659 dated 27

October 1972 which reads as follows:

"Excellency:

I have the honor to refer to the Agricultural Commodities Agreement signed by representatives of our two Governments on May 4, 1972, and to the Exchange of Notes of August 16, 1972 amending the Agreement to add 100,000 MT of rice with Maximum Export Market Value of \$14,775 thousand. In view of the higher cost of milled rice which will comprise the larger portion of the rice delivered under this Agreement, I propose that the Maximum Export Market Value of the rice be increased from \$14,775 thousand to \$21,000 thousand and, consequently, the Total Maximum Export Market Value of the Agreement be increased from \$42,623 thousand to \$48,848 thousand.

All other terms and conditions of the May 4, 1972 Agreement, as amended by the Exchange of Notes of August 16, 1972, remain the same.

If the foregoing is acceptable to your Government, I propose that this Note and your reply thereto constitute an Agreement between our two Governments effective the date of your Note in reply. Accept, Excellency, the renewed assurances of my highest consideration."

I have the honor to inform your Excellency that the proposal set forth in the above-quoted note is acceptable to my Government, and that your Excellency's Note and this reply constitute an agreement between our Governments which shall be effective as of the date of this Note.

Accept, Excellency, the renewed assurances of my highest consideration.

(Sgd.) **CARLOS P. ROMULO**

Secretary of Foreign Affairs

His Excellency **HENRY BYROADE**
Ambassador Extraordinary and Plenipotentiary
Embassy of the United States of America