

October 18, 1956

PROTOCOL ON TRADE RELATIONS BETWEEN THE REPUBLIC OF THE PHILIPPINES AND THE REPUBLIC OF CHINA

Noie: The Protocol entered into force, October 18, 1956.

Reference: This Agreement is also published in III DFA TS No. 1, p. 54.

Moved by the desire to promote and enlarge commerce and trade between the two contracting parties, the Government of the Republic of the Philippines and the Government of the Republic of China set forth the following:

1. a) Both contracting parties agree on the desirability of taking appropriate measures to encourage more direct trade between them. b) To this end the work of commercial representatives of each country should be facilitated in the territory of the other, subject to the laws and regulations of that country.

2. a) Both contracting parties agree on the desirability of following, in the trade between them, the principle of non-discrimination in that, with regard to import procedure and regulations, the same treatment shall be given to those products which are included in any list agreed upon, as that given to similar products when imported under similar terms and conditions from third parties by either. '

b) Furthermore, it is deemed desirable, with regard to shipping in international trade, for both countries to accord each other all customary facilities and to refrain from any measure which could have a discriminatory effect vis-a-vis third parties.

c) The principle of non-discrimination shall not apply to treatment, benefits or advantages that are now or may hereafter be granted by the Republic of the Philippines to the United States of America or to its citizens, corporations or associations.

3. a) The lists attached to this Protocol were exchanged by both contracting parties. Annex A, the list of Philippine exports to the Republic of China, and Annex B, the list of Chinese exports to the Republic of the Philippines, as well as the Memorandum attached hereto, are considered as part and parcel of this Protocol.

b) These lists contain those goods which, in the light of the best information available at the present time, may be expected to flow between both countries, but do not constitute a commitment to import the goods enumerated provided the agreed volume of trade is maintained. The total amount of two million U.S. dollars stated in each list is a preliminary estimate of the trade volume each way per year. "

4. This Protocol shall come into effect on the date of signing by both parties.

IN WITNESS WHEREOF, the undersigned, being duly authorized by their respective Governments, have signed the present Protocol.

Done at Manila in duplicate in English on the eighteenth day of October, 1956.