

[PRESIDENTIAL DECREE NO. 1936, May 15, 1984]

FURTHER DEFINING THE AUTHORITY OF THE PRESIDENTIAL ANTI-DOLLAR SALTING TASK FORCE

WHEREAS, the foreign exchange problems now facing the country require, among others, the adoption of effective emergency measures to immobilize or stop those who undermine national efforts to solve them;

WHEREAS, one of the measures taken is the creation of a Presidential Anti-Dollar Salting Task Force headed by the Minister of Trade and Industry to identify and prosecute those engaged in the salting of foreign exchange, dollar marketing- and other acts in violation of foreign exchange regulations; and

WHEREAS, the Presidential Anti-Dollar Salting Task Force needs to be *provided* with adequate authority to enable it to meaningfully and effectively perform the tasks for which it was created;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers vested in me by the Constitution do hereby order and ordain:

SECTION 1. Powers of the Presidential Anti-Dollar Salting Task Force.—The Presidential Anti-Dollar Salting Task Force, hereinafter referred to as Task Force, shall have the following powers and authority:

- a. Motu proprio or upon complaint, to investigate and prosecute all dollar salting activities, including the overvaluation of imports and the undervaluation of exports;
- b. To administer oaths, summon persons or issue subpoenas requiring the attendance and testimony of witnesses or the production of such books, papers, the period from May 1, 1984 to April 30, 1985. I call upon all citizens and residents of the country, irrespective of nationality, race or creed, to assist in the endeavor by giving generously of their means and to actively support the campaign. I further call upon all government agencies, including the Ministries of Foreign Affairs, Tourism, Trade, Public Information and the Nation Media Production Center, to assist the Foundation in its laudable objectives. It is hereby reiterated that all donations or contributions made by private entities or persons to the Foundation's Fund Campaign shall be exempt from income and gift taxes, and the same shall constitute allowable deductions full from the income of the donors and contributors for income tax purposes.

I also call upon and authorize all government finance institutions, government corporations and other government agencies to donate generously from their funds to the Foundation, in consideration of the fact that the Zarzuela appearances abroad are a major project of the Ministry of Tourism. Such donations shall be considered exception to the provisions of Letter of Instructions Nos. 805 and 828.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

Done in the City of Manila, this 15th day of May, in the year of Our Lord, nineteen hundred and eighty-four.