[EXECUTIVE ORDER NO. 790, April 07, 2009]

MODIFYING THE NOMENCLATURE AND THE RATES OF IMPORT DUTY ON VARIOUS PRODUCTS UNDER SECTION 104 OF THE TARIFF AND CUSTOMS CODE OF 1978, (PRESIDENTIAL DECREE NO. 1464), AS AMENDED

WHEREAS, the modification in the rate of import duty will provide affordable raw material inputs and consumer products which are not locally available;

WHEREAS, modification of nomenclature will provide transparency in the trade of biofuels and biofuels blends;

WHEREAS, Section 401 of the Tariff and Customs Code of 1978 (Presidential Decree No. 1464), as amended, empowers the President of the Republic of the Philippines to increase, reduce or remove existing rates of import duty, as well as to modify the form of duty and the tariff nomenclature, under Section 104 of the Code;

NOW, THEREFORE, I, GLORIA MACAPAGAL-ARROYO, President of the Republic of the Philippines, by virtue of the powers vested in me by law, do hereby order;

SECTION 1. The articles specifically listed in the Annex A hereof (composed of 3 pages), as classified under Section 104 of the Tariff and Customs Code of 1978, as amended, shall be subject to the Most-Favoured Nation (MFN) rate of import duty in accordance with the schedule indicated opposite each article.

SECTION 2. The nomenclature and the rates of import duty on tariff headings not enumerated and those listed but represented by the symbol "x x x" shall remain in force and in effect.

SECTION 3. Upon the effectivity of this Executive Order, all articles listed in the Annex which are entered into and withdrawn from warehouse in the Philippines for consumption shall be levied the MFN rate of duty as indicated in column 4.

SECTION 4. All Presidential issuance, administrative rules and regulations, or parts thereof, which are contrary to or inconsistent with this Executive Order are hereby revoked or modified accordingly.

SECTION 5. This Executive Order shall take effect thirty (30) days following its complete publication in the Official Gazette or in a newspaper of general circulation in the Philippines.

Done in the City of Manila, this 7th day of April, in the year of Our Lord, Two Thousand and Nine.

(SGD.) GLORIA MACAPAGAL-ARROYO

By the President: