

[EXECUTIVE ORDER NO. 516, March 24, 2006]

**RETURNING THE BASES CONVERSION DEVELOPMENT
AUTHORITY TO THE OFFICE OF THE PRESIDENT**

WHEREAS, Executive Order No. 504 (s. 2006) Section 5 mandated the Secretary of Trade and Industry to exercise policy oversight over the Bases Conversion and Development Authority (BCDA),

NOW, THEREFORE, I GLORIA MACAPAGAL-ARROYO, President of the Republic of the Philippines, by virtue of the powers vested in me by law and the Constitution, do hereby order: The BCDA is hereby reverted to the Office of the President. Section 5 of Executive Order No. 504 is hereby repealed. City of Manila, 24 March 2006

**(SGD.) GLORIA
MACAPAGAL-ARROYO**

By the President:

(SGD.) EDUARDO R. ERMITA

Executive Secretary



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