

**[ EXECUTIVE ORDER NO. 155, October 05, 1999 ]**

**ABOLISHING THE COUNCIL FOR INVESTMENTS IN TRADE,  
INDUSTRY, TOURISM, AGRICULTURE, NATURAL RESOURCES,  
TRANSPORTATION, COMMUNICATIONS AND SERVICES AND  
REFOCUSING AND STRENGTHENING THE INVESTMENT ONE-  
STOP ACTION CENTER**

**WHEREAS**, investment generation is needed to sustain our development efforts;

**WHEREAS**, there is need to enhance the coordination and complementation efforts of government to promote investments and provide assistance to current and potential investors;

**WHEREAS**, Executive Order No. 136, s. 1987, created a Council for Investments in Trade, Industry, Tourism, Agriculture, Natural Resources, Transportation, Communications and Services to coordinate investment development efforts of the government and promote the country as an attractive investment area in identified sectors;

**WHEREAS**, EO 136 further created an Investment One-Stop Action Center (OSAC) under the Board of Investments to provide assistance to local and foreign investors by providing information, advice, and guidance on pertinent laws and procedures relative to doing business in the Philippines and to accept and act on applications for investments;

**WHEREAS**, pursuant to the Cabinet agreement on 18 August 1992, investment promotion units were established in key government offices to assist the OSAC in their respective areas;

**WHEREAS**, the President has continuing authority to reorganize the administrative structure of the Office of the President pursuant to Executive Order No. 292 (Administrative Code of 1987);

**WHEREAS**, under Section 77 of the General Provisions of Republic Act No. 8745 or FY 1999 General Appropriations Act, the President may direct changes in the organization and key positions in any department, bureau or agency; and

**WHEREAS**, there is need to refocus and strengthen the OSAC in order to be more responsive to the needs of investors in view of the highly competitive global environment.

**NOW, THEREFORE, I, JOSEPH EJERCITO ESTRADA**, President of the Republic of the Philippines, by virtue of the powers vested in me by law and the Constitution, do hereby order the following: