

[EXECUTIVE ORDER NO. 257, July 10, 1995]

**CREATING A PROJECT COORDINATING COMMITTEE TO
IMPLEMENT THE PHILIPPINE SUPPLEMENT TO THE SCIENTIFIC
AMERICAN JOURNAL**

WHEREAS, the government fully recognizes the role of science and technology in economic development;

WHEREAS, there is an imperative need to promote the Philippines as a site of investment for technology-intensive industries;

WHEREAS, the Scientific American Journal is an excellent medium for the promotion of the country's science and technology sector;

WHEREAS, the publication of a Philippine supplement in the Journal will provide a positive image of the science and technology base on selected areas and the favorable experience of technology-intensive industries which have been able to achieve excellence and world class operations in the Philippines;

NOW, THEREFORE, I, FIDEL V. RAMOS, President of the Philippines, by virtue of the powers vested in me by law, do hereby direct and order, as follows:

SECTION 1. A Project Coordinating Committee to implement the Philippine supplement of the Scientific American Journal is hereby created. The Committee shall be constituted with the following:

Chairman Secretary, Department of Trade and Industry

Co-Chairman Secretary, Department of Science and Technology

Members Secretary, Department of Foreign Affairs

Secretary, Department of Tourism

President, Philippine Chamber of Commerce and Industry

SEC. 2. The above committee is authorized to draw and use any funds available from their respective budgets, which shall not exceed TEN MILLION PESOS (P10,000,000.00) to defray the cost of the project.

SEC. 3. The committee shall likewise prepare the necessary guidelines for the effective implementation of this Executive Order. The guidelines shall require the submission of periodic reports to the Office of the President.