

[EXECUTIVE ORDER NO. 24, October 05, 1992]

STRENGTHENING THE EXPORT AND INVESTMENT DEVELOPMENT COUNCIL AMENDING FOR THIS PURPOSE EXECUTIVE ORDER NOS. 499 AND 520, TO INCREASE THE GOVERNMENT AND PRIVATE SECTOR MEMBERS OF THE COUNCIL

WHEREAS, the establishment of the Export and Investment Development Council was a clear manifestation of government's strong resolve to adopt export and investment development as a national policy of the highest priority;

WHEREAS, there is still a need to catalyze total national commitment to export and investments from all concerned sectors of the society; and

WHEREAS, the prioritization of exports and investments can best be effected and carried out with the investment of the Office of the President and equal private sector representation in all decisions made by the Council;

NOW, THEREFORE, I, FIDEL V. RAMOS, President of the Philippines, by virtue of the powers vested in me by law, do hereby order:

SECTION 1. Section 1 of E.O. 499, as amended, is hereby further amended to reads as follows:

"SECTION 1. Composition. The Export and Investment Development Council shall be composed of the following:

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| a. Secretary of Trade and Industry | – Chairman |
| b. Secretary of Finance | – Vice Chairman |
| c. Secretary of Foreign Affairs | – Member |
| d. Director-General of National Economic & Development Authority | – Member |
| e. Governor of the Central Bank of the Philippines | – Member |
| f. Presidential Assistant for Visayas | – Member |
| g. Presidential Assistant for Mindanao | – Member |
| h. Seven (7) Representatives of the Private Sector | – Members" |