

## **[ REVENUE REGULATION NO. 16-2018, June 20, 2018 ]**

### **AMENDING REVENUE REGULATIONS (RR) NO. 10-2015 AS AMENDED BY RR NOS. 12-2015, 14-2015 AND 6-2016 ON THE USE OF NON-THERMAL PAPER FOR ALL CASH REGISTER MACHINES (CRMS)/POINT OF SALES (POS) MACHINES AND OTHER INVOICE/RECEIPT GENERATING MACHINE/SOFTWARE**

*Adopted: 30 April 2018*

*Date Filed: 20 June 2018*

**SECTION 1. SCOPE.** – Pursuant to the provisions of Section 244, in relation to Section 203, 222 and 235 of the National Internal Revenue Code of 1997 (NIRC), as amended, these Regulations is hereby promulgated to amend the following provisions of RR 10-2015 as amended by RR 12-2015, 14-2015 and 6-2016.

**SECTION 2. AMENDMENTS.** Sections 2, 3, 4, 5 and 6 of RR 10-2015 are hereby amended to read as follows:

All taxpayers using CRM/POS machines or other invoice/receipt generating machine/software shall have the option to use the type of paper depending on their business requirements, subject to the retention and preservation of accounting records for a period within which the Commissioner is authorized to make an assessment and collection of taxes, as prescribed in Section 203 and 222 of the 1997 National Internal Revenue code, as amended.

All tape receipts issued and the data printed on the tape receipts shall show the information required under Section 5 of RR 10-2015, as amended, namely:

1. Taxpayer's (TP) Registered Name;
2. TP's Business Name/style, if any;
3. A statement that the taxpayer is VAT or NON VAT registered followed by the Taxpayers Identification Number (TIN) and 4-digit branch code. Example: VAT Registered TIN 123-456-789-0000;
4. Machine Identification Number (MIN);
5. Serial number of the CRM/POS machine;
6. Detailed business address where such Official Receipts (ORs)/Sales Invoices (SIs)/Commercial Invoices (CIs) shall be used/located;