

**[HDMF (Pag-IBIG FUND) CIRCULAR NO. 348,
September 08, 2014]**

**GUIDELINES ON THE TREATMENT AND RELEASE OF THE PAG-
IBIG FUND RESIDUAL TOTAL ACCUMULATED VALUE**

*Adopted: 08 September 2014
Date Filed: 11 September 2014*

Pursuant to the approval of the Senior Management Committee in its meeting held last October 7, 2013, the following Guidelines on the Treatment and Release of the Pag-IBIG Fund Residual Total Accumulated Value are hereby issued:

A. OBJECTIVES

These guidelines are being issued to:

1. Provide policies regarding the treatment and processing of Residual Total Accumulated Value (RTAV); and
2. Identify members of the Fund who are entitled to RTAV based on the ground of membership termination.

B. COVERAGE

These guidelines shall apply to members who have savings remaining in, or remitted to, the Fund, including dividends that accrued after the said members/claimants have received the proceeds of their provident benefit claim.

Those members who have received the proceeds of their provident benefit claim but were later subjected again under the mandatory coverage and remain members of Pag-IBIG Fund shall not be covered; except for those instances wherein any of the grounds for membership termination occurred after the subsequent mandatory coverage took effect.

C. DEFINITION OF RTAV

1. The RTAV shall refer to the member's savings and dividends that remain in the Fund after the member/claimant has received the proceeds of the provident benefit claim due to any of the following grounds for membership termination:

- 1.1 Death;
- 1.2 Compulsory Retirement;
- 1.3 Permanent Departure from the country;
- 1.4 Permanent Total Disability or Insanity; and
- 1.5 Termination from Service by Reason of Health.

2. RTAV shall be computed based on the following considerations: