[NTA MEMORANDUM CIRCULAR NO. 002, S. 2013, April 03, 2013]

ACCREDITATION OF TOBACCO ENTITIES AND ASSOCIATIONS APPLYING FOR NEW OR RENEWAL OF REGISTRATION WITH THE SECURITIES AND EXCHANGE COMMISSION (SEC) AND PROVIDING FOR THE IMPOSITION FOR FEES FOR THE ISSUANCE OF CERTIFICATE OF ACCREDITATION

WHEREAS, the NTA is the sole government agency mandated to regulate the tobacco industry;

WHEREAS, in order to monitor the creation of entities and associations to be engaged in the tobacco industry, the NTA made representations that prior to new or renewal of registration with the SEC, the latter shall require said entities and associations to first secure a Certificate of Registration from the NTA, which request is now being implemented by the SEC;

WHEREAS, pursuant to E.O. 159 and 197 all government agencies, including government-owned and controlled corporations are authorized to collect fees to recover the administrative cost for the services rendered in the monitoring of applicants for new or renewal of registration and for the issuance of the Certificate of Accreditation;

NOW, THEREFORE, for and in consideration of the foregoing premises and pursuant to the powers vested in to the NTA, the following is hereby adopted, as follows:

Section 1. Coverage – The foregoing circular shall be applicable to all entities or associations to be engaged in the tobacco industry which are applying for new or renewal of registration with the Securities and Exchange Commission.

Section 2. Manner of Application – Prior to the filing of new or renewal of registration with the SEC, all entities or associations are hereby required to first secure from the NTA a Certificate of Registration.

Section 3. Monitoring – The NTA, through the Regulation Department, prior to the issuance of the Certificate of Accreditation, shall conduct all necessary monitoring and evaluation on all applicant entities and associations to be engaged in the tobacco industry.

Any findings of the NTA which would require compliance shall be communicated immediately by the RD to the applicant entity/association. The Entity/Association shall comply with the requirements within three (3) working days from receipt of the notice.

As soon as all the requirements are completed, the NTA shall issue the Certificate of Accreditation without delay.