

# [ BSP CIRCULAR NO. 792 (CORRECTED COPY), May 03, 2013 ]

## VALID IDENTIFICATION CARDS FOR FINANCIAL TRANSACTIONS

Pursuant to Monetary Board Resolution No. 246 dated 7 February 2013, the provisions of the Manual of Regulations for Banks (MORB) and the Manual of Regulations for Non-Bank Financial Institutions (MORNBFI) on valid identification cards for financial transactions are hereby amended, as follows:

**Section 1.** Number 1 of Subsec. X806.2.c of the MORB on valid identification cards for financial transactions shall read as follows:

1. Customers and the authorized signatory/ies of a corporate or juridical entity who engage in a financial transaction with covered institutions for the first time shall be required to present the original and submit a clear copy of at least one (1) valid photo bearing ID document issued by an official authority.

For this purpose, the term *official authority* shall refer to any of the following:

- (a) Government of the Republic of the Philippines;
- (b) Its political subdivisions and instrumentalities;
- (c) Government-owned and/or controlled corporations (GOCCs);  
and
- (4) Private entities or institutions registered with or supervised or regulated either by the BSP, SEC or IC.

Valid IDs include the following:

xxx xxx xxx

18. ID issued by the National Council on Disability Affairs (NCDA);
19. DSWD certification;
20. IBP ID;
21. Company IDs issued by private entities or institutions registered with or supervised or regulated either by the BSP, SEC or IC; and
22. PhilHealth Health Insurance Card ng Bayan.

**Section 2.** Number 1 of Subsec. 4806Q.2.c of the MORNBFI, on valid identification cards for financial transactions shall read as follows:

- (1) Customers and the authorized signatory/ies of a corporate or juridical entity who engage in a financial transaction with covered institutions for the first time shall be required to present the original and submit a clear copy of at least one (1) valid photo bearing ID document issued by an official authority.