

**[BIR REVENUE REGULATIONS NO. 10-2009,
February 02, 2010]**

**AMENDING FURTHER SECS. 2.57.2 AND 2.58 OF REVENUE
REGULATIONS NO. 2-98, AS AMENDED, CLARIFYING THAT SUB-
PARAGRAPH (W) AS RECENTLY ISSUED UNDER REVENUE
REGULATIONS NO. 8-2009 SHOULD BE SUB-PARAGRAPH (X),
AND OTHER CONCERNS**

SECTION 1. Objective - Pursuant to the provisions of Section 244 of the Tax Code of 1997, as amended, in relation to Section 59 (B) hereof, as amended, these Regulations are hereby promulgated providing for amendments to Revenue Regulations No. 8-2009, where sub-paragraph (W) should be sub-paragraph (X), and other concerns.

SECTION 2. Amendments to Section 2.57.2 of Revenue Regulations No. 2-98, as amended - Sec. 2.57.2 of Revenue Regulations No. 2-98, as amended, is hereby further amended, to read as follows:

"Sec. 2.57.2 Income payments subject to creditable tax and rates prescribed thereon.- Except as herein otherwise provided, there shall be withheld a creditable income tax at the rates herein specified for each class of payee from the following items of income payments to persons residing in the Philippines:

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"(X) Income payments made by political parties and candidates of local and national elections of all their purchase of goods and services as campaign expenditures, and income payments made by individuals or juridical persons for their purchases of goods and services intended to be given as campaign contribution to political parties and candidates - Five percent (5%).

SECTION 3. Amendments to Section 2.58 of Revenue Regulations No. 2-98, as Amended. Sec. 2.58 of Revenue Regulations No. 2-98, as amended, is hereby further amended, to read as follows:

Sec. 2.58 RETURN AND PAYMENT OF TAXES WITHHELD AT SOURCE - (A)
Monthly return and payment of taxes withheld at source -

(1) WHERE TO FILE -

xxx xxx xxx

Those not engaged in trade/business or practice of profession for a limited time during the election period designated as withholding agent