

[BSP CIRCULAR NO. 679, February 01, 2010]

AMENDMENT TO THE GUIDELINES ON THE BSP REDISCOUNTING FACILITY

Pursuant to Monetary Board Resolution No. 9 dated 07 January 2010, the provision of Item a, Subsection (§) X269.6 of the Manual of Regulations for Banks, covering the guidelines on the Bangko Sentral ng Pilipinas (BSP) Rediscounting Facility is hereby amended as follows:

x x x

§ X 269.6 Rediscount/Lending Rates and Liquidated Damages. The rediscount rates for peso, dollar and yen loans shall be as follows:

a. Peso Rediscounts	Based on the applicable BSP overnight reverse repurchase (RRP) rate
---------------------	---

x x x

Effectivity. This Circular shall take effect on 01 February 2010.

Adopted: 01 Feb. 2010

FOR THE MONETARY BOARD:

(SGD.) ARMANDO L. SURATOS
Officer-In-Charge



Source: Supreme Court E-Library

This page was dynamically generated by the E-Library Content Management System (E-LibCMS)