[OWWA MEMORANDUM OF INSTRUCTION NO. 001-A, February 19, 2009]

AMENDMENT TO MOI NO. 001, GUIDELINES AND PROCEDURES FOR THE IMPLEMENTATION OF THE FILIPINO EXPATRIATE LIVELIHOOD SUPPORT FUND (FELSF) FOR DISPLACED OVERSEAS WORKERS DUE TO GLOBAL ECONOMIC CRISIS

In response to the need to improve accessibility of the Filipino Expatriate Livelihood Support Fund (FELSF) the following sections of MOI 001, series of 2009 are hereby amended:

- I. FEATURES OF THE PROGRAM, letters D and F
 - A. It shall support the displaced worker's livelihood projects either as an additional capital to expand an existing business or to start a business.
 - B. The loan can be availed of after going through the business counselling and skills training through the accredited co-partners (ACPs) for production based projects or other institutions such as the Department of Trade and Industry (DTI), Department of Science and Technology (DOST), as identified by the Regional Welfare Offices for non-production based projects.
- II. PROGRAM IMPLEMENTATION, A, last paragraph and B, Mode of Fund Releases, Nos. 1, 2 and 4 $\,$

An evaluation report shall be submitted to the RWO Director containing findings and recommendations for final approval.

Mode of Fund Releases

- 1. The RWOs shall prepare all disbursement vouchers and other documentation requirements for all approved loans.
- 2. The release of loan shall be based on business needs as indicated in the business proposal.
- 3. Loan proceeds shall be released in full in favor of the project.

III. EFFECTIVITY

This Memorandum of Instructions shall take effect immediately.

Adopted: 19 Feb. 2009

(SGD.) CARMELITA S. DIMZON

Administrator