

## [ **GSIS RESOLUTION NO. 64, April 01, 2009** ]

### **SINGLE INTEREST RATE FOR THE GSIS' NEW DCS HOUSING LOAN PROGRAM**

RESOLVED, *that by majority vote*, to **APPROVE** the recommendation of the Senior Vice President (Housing and Insurance Group) to adopt a single interest rate of EIGHT PERCENT (8%) per annum compounded annually, for the GSIS' New DCS Housing Loan Program (*approved under Board Resolution No. 69 dated April 23, 2008*).

This new policy shall take effect upon Board approval.

RESOLVED FINALLY, to **DIRECT** the Vice President (Public Relations and Communications Office), in coordination with the Senior Vice President (Housing and Insurance Group), to conduct the proper information dissemination regarding the aforesaid adoption of a single rate of eight percent (8%) per annum compounded annually, for the GSIS' New DCS Housing Loan Program.

Adopted: 01 April 2009 (Board Meeting No. 7)



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