

[PRA, October 25, 2007]

**IMPLEMENTING RULES AND REGULATIONS ON THE
ACCREDITATION OF OFWS AS ENDORSERS OF THE PRA
PROGRAM**

Pursuant to Board Resolution No. 104 series of 2007 and the Memorandum of Agreement (MOA) entered into by and between the Philippine Retirement Authority (PRA) and National Reintegration Center of OFWs (NRCO) under DOLE, the following rules and regulations are hereby promulgated to govern the implementation of the said policy.

RULE 1. DEFINITION OF TERMS

For purposes of these Rules, the following terms used herein shall have the following meaning:

- a. Authority - refers to the Philippine Retirement Authority (PRA).
- b. NRCO - refers to the National Reintegration Center of OFWs under DOLE.
- c. OFW - refers to the Overseas Filipino Workers registered with either the Overseas Workers Welfare Administration (OWWA) or Philippine Overseas Employment Administration (POEA).
- d. Endorser - refers to an OFW authorized to promote the PRA's SRRV program and is entitled to a referral fee.
- e. Referral Fee - refers to the fiscal incentive paid to the OFW/Endorser for every successful SRRV principal enrollee referred to the PRA program.

RULE 2. PERSONS ELIGIBLE

- a. Overseas Filipino Workers (OFWs) registered with either OWWA or POEA and endorsed by the NRCO.
- b. He/She is a holder of a valid Philippine passport.
- c. He/She is willing to attend a briefing seminar about the retirement program of PRA as a prerequisite for the issuance of the Certificate of Registration.
- d. He/She is willing to comply with the documentary requirements for accreditation as an endorser, such as: