

**[ QRCGC CIRCULAR NO. 349, S. 2005, February  
01, 2005 ]**

**AMENDMENT TO THE QUEDANCOR WHOLESALE GUARANTEE  
PROGRAM (QUEDANCOR-WGP)**

Circular No. 138, Series of 2001 is hereby amended with respect to the following:

X X X X

6. Statement of Policies

X X X X

6.5 Loanable Amount

X X X X

For oil palm project, the maximum loanable amount for individual farmer shall be P250,000.00 (P50,000.00 per hectare for a max. of 5 has. per farmer), while the loanable amount for cooperatives shall be based on their project and financial viability as determined by CAG.

6.6 Guarantee Coverage

X X X X

For oil palm project, QUEDANCOR's guarantee cover is on the loan per se. The guarantee coverage may be up to 100% of the outstanding principal plus interest up to maturity.

6.7 Interest Rate and Guarantee Fee (GF)

X X X X

For oil palm project, a guarantee fee of 3% per annum for the first 5 years shall be deducted in advance on the principal and interest of the loan for the said period which shall be paid by the LE upon application for guarantee coverage. GF for the 6th year and onwards, shall be 1% per annum based on the outstanding principal and interest which shall be paid every anniversary date of loan release.

For other long gestating crops , guarantee fee rate shall be determined by QUEDANCOR upon evaluation of the risk factor for each crop.

X X X X

6.10 Term of Loan