

[SRA ORDER NO. 8, S. 2004-2005, August 17, 2005]

EXTENSION OF THE EFFECTIVITY OF SUGAR ORDER NO. 2, SERIES OF 1995-1996, PROVIDING FOR THE ESTABLISHMENT OF A LIEN OF PHP2.00 PER LKG-BAGS ON ALL SUGAR PRODUCTION TO FUND THE PHILIPPINE SUGAR RESEARCH INSTITUTE FOUNDATION, INC. (PHILSURIN)

WHEREAS, upon the request of the various national and local sugar (planters/millers) federations/associations, Sugar Order No. 2, Series of 1995-1996, dated 14 September 1995 was issued establishing a lien of Php 2.00/lkg-bag on all sugar production from 11 September 1995 to 31 August 2005, in favor of Philippine Sugar Research Institute Foundation, Inc. (PHILSURIN);

WHEREAS, the life of the said Sugar Order will expire on 31 August 2005;

WHEREAS, the Sugar Regulatory Administration had received resolutions of various national and local sugar (planters/millers) federations/associations/organizations requesting for the extension of the life of said Sugar Order No. 2, series of 1995-1996;

WHEREAS, the Sugar Regulatory Administration affirms the pronouncement in the resolutions of said sugar federations/associations/recognizing the role of PHILSURIN as one of the pillars in the growth of the sugar industry and that its works has significantly contributed to increased productivity through its research and development studies, programs and Activities.

WHEREAS, funding for activities and programs of PHILSURIN comes principally from the lien on sugar production as provided for in Sugar Order No. 2, series of 1995-1996 issued by the Sugar Regulatory Administration, aforesaid;

WHEREAS, "it is the declared policy of the state to promote the growth and development of the sugar industry through greater and significant participation of the private sector ..." (Section 1, Executive Order No. 18, Series of 1986).

NOW, THEREFORE, under and by virtue of the powers vested in the Sugar Regulatory Administration (SRA), it is hereby ordered that:

SECTION 1. The effectivity of Sugar Order No. 2, Series of 1995-1996, as aforestated, which is to expire by 31 August 2005, is hereby extended for a period of five (5) years from its expiry date or until 31 August 2010, under the same terms and conditions as provided for in said Sugar Order.

SECTION 2. This Sugar Order shall take effect on 01 September 2005.

Adopted: 17 Aug. 2005