

**[ LTFRB MEMORANDUM CIRCULAR NO. 2005-050, December 02, 2005 ]**

**PROHIBITION OF INTERCHANGE OF UNITS**

In order to avoid confusion as to the authorized units of a particular Certificate of Public Convenience (CPC), grantees of Certificates of Public Convenience with two (2) or more CPCs are prohibited to file a Petition of Interchange of Units.

This Memorandum Circular supersedes any and all issuances inconsistent herewith, and takes effect immediately.

SO ORDERED.

Adopted: 02 Dec. 2005

(SGD.) MARIA ELENA H. BAUTISTA  
*Chairperson*

(SGD.) GERARDO A. PINILI  
*Board Member*

(SGD.) MA. ELLEN DIRIGE-CABATU  
*Board Member*



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