

[NFA ANNOUNCEMENT, February 06, 2004]

REGIONAL ALLOCATIONS

<DIV ALIGN=JUSTIFY>Be informed that a total volume of 310,000 metric tons is now available for regional allocation.

The regional distribution of allocation which is based on the percent of rice land harvested in a region over the National Hectarage is as follows:

```
<BLOCKQUOTE><table width="100%" border="0">
  <tr>
    <td width="49%">Region</td>
    <td width="51%">Allocation</td>
  </tr>
  <tr>
    <td>&nbsp;</td>
    <td>In Metric Ton</td>
  </tr>
  <tr>
    <td>&nbsp;</td>
    <td>&nbsp;</td>
  </tr>
  <tr>
    <td>Philippines</td>
    <td>310,000</td>
  </tr>
  <tr>
    <td>&nbsp;</td>
    <td>&nbsp;</td>
  </tr>
  <tr>
    <td>&nbsp;</td>
    <td>&nbsp;</td>
  </tr>
  <tr>
    <td><p>NCR</p>
    </td>
    <td>1,457</td>
  </tr>
  <tr>
    <td>Ilocos Region</td>
    <td>28,892</td>
  </tr>
  <tr>
    <td>Cagayan Valley</td>
```