[EXECUTIVE ORDER NO. 372, October 18, 2004]

CREATING A PUBLIC-PRIVATE SECTOR TASK FORCE FOR THE DEVELOPMENT OF GLOBALLY COMPETITIVE PHILIPPINE SERVICE INDUSTRIES

WHEREAS, the government has embarked on the implementation of a 10-point agenda to uplift the economy;

WHEREAS, the government recognizes the need to develop the potential of the country's globally-competitive service industries in order to generate employment and earn foreign exchange;

WHEREAS, the role of government is to provide an enabling environment for the private sector to invest in these service industries and thereby create the capacity and the competitiveness for global markets;

WHEREAS, the government recognizes that developing these service industries requires a market-based, private sector driven approach;

WHEREAS, there is a need to create a mechanism to harness the synergy of the public and private sectors in order to formulate integrated master plans for the development of these service industries;

NOW, THEREFORE, I, GLORIA MACAPAGAL-ARROYO, President of the Philippines, by virtue of the powers vested in me by law, do hereby order:

SECTION 1. Creation of a Public-Private Sector Task Force for the Development of Globally Competitive Philippine Service Industries. - There is hereby created the Public-Private Sector Task Force for the Development of Globally competitive Philippine Service Industries, hereinafter referred to as the Task Force.

SECTION 2. Functions. - The Task Force shall have the following functions:

- a. Identify service industries which the Philippines has the potential to be globally competitive, including, but not limited to health and wellness; retirement and leisure; information technology; and logistics;
- b. Formulate development plans in service industries that are identified where the Philippines has the potential to be globally competitive. Such plans shall provide for