

**[ GSIS RESOLUTION NO. 286, November 19, 2003 ]**

**INCREASE IN OLD-AGE/RETIREMENT/DISABILITY PENSIONS**

RESOLVED: That, in accordance with the recommendation of the Senior Vice President (Corporate Services Group), and as agreed upon in the Management Committee (MANCOM) meeting held last November 3, 2003, to APPROVE the increase in the Old-Age/Retirement/Disability pensions, effective January 1, 2004, subject to the following guidelines:

1. Entitlement

1.1 Entitled to the pension adjustment are the following pensioners under R.A. 8291, P.D. 1146 and R.A. 660 who are receiving their regular monthly pensions; and are still qualified to their corresponding pensions and living as of January 1, 2004:

1.1.1 Old-age/Retirement pensioners, including joint-life retirees;

1.1.2 Disability pensioners;

1.1.3 Joint-life beneficiaries

1.2 Entitled also are pensioners under R.A. 7699 (Portability Law) who are receiving their regular pro-rata pensions and are still qualified and living as of January 1, 2004;

1.3 Entitled also are deferred annuitants or the retirees who received in advance their guaranteed pensions in the form of lump sums and who shall be resuming their regular monthly pension within Calendar Year 2004. Effectivity of their adjustment shall only be upon resumption of their regular monthly pensions;

1.4 Not entitled are:

1.4.1 Basic Survivorship and Dependent Pensioners.