

**[ PDIC REGULATORY ISSUANCE NO. 2002-04, MAY 6, 2002, May 06, 2002 ]**

**AMENDMENTS TO PROVISIONS IN PART III (ASSESSMENTS OF THE PDIC RULES AND REGULATIONS, AS AMENDED)**

Pursuant to the provisions of R.A. 3591, (PDIC Charter) and PDIC Board Resolution No. 2002-04-055 dated 18 April 2002, the following Regulations are hereby promulgated:

*SECTION 1. Amendments -*

(a) Section 3.02 of the PDIC Rules and Regulations, as amended, is hereby amended to read as follows:

"Sec. 3.02. Assessment Base. — The assessment base shall be the **aggregate of any bank's deposit liabilities in accordance with the definition of the term "deposit" pursuant to Section 3 (f) of RA 3591, as amended, and Section 1.01 (e) of these Rules and Regulations without any deduction for indebtedness of depositors. **Deposit liability accounts, such as, but not limited to the following, shall also form part of the assessment base computation, irrespective of the designation/name assigned to such account:****

1. **Peso "Demand", "Special Savings"**
2. **"NOW" Accounts**
3. **Foreign Currency Demand, Savings and Time**
4. **"Special" Foreign Currency**
5. **"Barrio Savings Fund"**
6. **"Barrio Guarantee Fund"**
7. **"Barrio General Fund"**
8. **Accrued Interest Payable on "Demand"/"NOW"/Savings/"Special Savings" and Time Deposits**
9. **Such other liability accounts of an insured bank which are hereto deemed, solely for purposes of assessments, as deposit liabilities booked under such accounts as, but not limited to, those indicated in page 2 of PDIC Form No. 201-A-1 (Annex 1).**

The semi-annual assessment base for the semi-annual assessment ending June 30 shall be the average of the assessment base of the bank as of the close of business on September 30 and December 31 and the