

**[ BSP CIRCULAR LETTER, January 15, 2001 ]**

**INCLUSION OF ALL OFFSHORE BANKING UNITS IN THE  
COVERAGE OF THE ANTI-LAUNDERING RULES AND  
REGULATIONS**

The Monetary Board, in its Resolution No. 2189 dated 21 December 2000, confirmed the inclusion of all Offshore Banking Units (OBUs) in the coverage of all the existing anti-money laundering rules and regulations as well as those which may hereafter be issued, including the penalties prescribed for EKBs/KBs.

OBUs are hereby required to comply with and submit within thirty (30) banking days from date hereof all the requirements of existing regulations.

For your guidance.

Adopted: 15 Jan. 2001

(SGD.) ALBERTO V. REYES  
*Deputy Governor*



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