

[MEMORANDUM ORDER NO. 105, May 31, 2000]

APPROVING THE 2000 INVESTMENT PRIORITIES PLAN

Pursuant to Article 29 of the Omnibus Investments Code of 1987, the attached 2000 Investment Priorities Plan (IPP) is hereby approved.

This Memorandum Order shall take effect fifteen (15) days after its publication as required under Article 31 of the Omnibus Investments Code of 1987.

Adopted: 31 May 2000

BY THE PRESIDENT:

(SGD.) RONALDO B. ZAMORA
Executive Secretary

ATTACHMENT:

THE 2000 INVESTMENTS PRIORITIES PLAN

FOREWORD

The 2000 Investment Priorities Plan (IPP) embodies the framework within which investor confidence is established and maintained. The very essence of economic development lies not only on the capability to cater to investments in the urban areas and in the metropolis, but more importantly, to support sustainable growth in the countryside. Investment generation, thus, becomes one important vehicle towards eventual poverty eradication as envisioned by the Estrada Administration at the end of his term. This year's IPP shall therefore have its theme "UPLIFTMENT OF THE LIVES OF THE COMMON FILIPINO BY DEVELOPING GLOBALLY COMPETITIVE INDUSTRIES".

Consistent with the action plans of the administration, the 2000 IPP has identified the following goals:

- To alleviate and eventually eradicate poverty through employment generation
- To explore other activities/areas which can aid in increasing the country's exports
- To further the growth of agricultural productivity and increase countryside development by attracting investment focused at providing adequate industry support and infrastructure system
- To focus on sustainable development by supporting activities and technologies in line with the country's commitment to environmental protection