

[QRCGC CIRCULAR NO. 107, S. OF 2000, July 14, 2000]

DA-QUEDANCOR AGRIKULTURANG MAKAMASA FOR HYBRID CORN PRODUCTION GUARANTEE PROGRAM

Circular No. 105 Series of 2000, on the DA-QUEDANCOR Agrikulturang Makamasa Hybrid Corn Production Guarantee program is hereby amended with respect to the following items:

	x	x	x
4. DEFINITION OF TERMS			
	x	x	x
4.7 <u>COAST — Coast-based Agribusiness Systems Technology Demonstration Projects, which aims to generate private sector intervention thru joint venture arrangements with farmer coops with all the necessary production enhancement interventions.</u>			
	x	x	x
6. STATEMENT OF POLICES			
6.1 Purpose of Loan			
To finance the purchase of hybrid corn seed by farmers/sole proprietor/farmer's federation/cooperative/association.			
<u>For projects under the COAST Program, the loan shall cover the purchase of all production inputs which shall include hybrid seed, fertilizer, pesticides and lime/soil amelioration.</u>			
	x	x	x
6.3 Loanable Amount			
The loanable amount shall be maximum of P600,000 per cluster.			
<u>FOR COAST Projects, the loanable amount shall be maximum of seven thousand per hectare (7,000/ha).</u>			
	x	x	x
7. MECHANICS OF IMPLEMENTATION			
	x	x	x
7.6 Loan Release and Documentation			