[DOLE DEPARTMENT ORDER NO. 08, S. 1997, May 19, 1997]

PRESCRIBING THE FORMULA FOR COMPUTING THE CASH BONUS FUND (CBF) DUE TO THE EMPLOYEES/WORKERS OF THE SUGAR PLANTERS' ASSOCIATION/COOPERATIVES AND NATIONAL ORGANIZATIONS OF SUGAR PRODUCERS

Pursuant to Rule VII, Section 1/c of the Implementing Rules and Regulations of RA 6982, the following guidelines shall be observed by all concerned in determining the cash bonus fund to be distributed to covered employees/workers of sugar planters associations/cooperatives and national organizations of sugar producers.

SECTION 1. Definition of Term. — As used in this Order,

a) "Cash Bonus Fund or CBF" refers to the fund for distribution as social amelioration bonus to the employees/workers of the planters associations/cooperatives as well as national organizations of sugar producers, including any and all incomes or interests derived therefrom.

b) "Planters Association/Cooperative" refers to the organization of sugarcane planters in a particular mill district.

c) "National Organization of Sugar Producers" refers to the national federation or confederation of sugarcane planters or millers' associations/cooperatives.

d) "CBF Lien" refers to the 80% of the total lien, e.g. currently at P7.00 per picul levy or equivalent to P5.60 per picul collected from sugar production, pursuant to RA 6982.

e) "Piculs" refers to a unit of measurement which is equivalent to 63.25 kilos.

f) "LKG" refers to a unit of measurement which is equivalent to 50 kilos.

g) "Sugar Quedan" refers to a negotiable warehouse receipt evidencing ownership of sugar stock issued by the mill to planters and to itself upon production of sugar.

h) "Distribution" refers to the actual delivery to and receipt by the covered employees/workers of the cash bonus as evidenced by the special payroll.

i) "Association or organization Due" refers to the membership fee being paid by the planters/mills affiliated with the association/cooperative or organization in the form of quedans or cash.

j) "SRA" refers to the Sugar Regulatory Administration.