

[SRA SUGAR ORDER NO. 3, October 15, 1996]

FILLING UP THE U.S. SUGAR QUOTA FOR QUOTA YEAR 1996-1997 AT THE EARLIEST TIME POSSIBLE

Whereas, it is to the best interest of the Philippines, as an exporter of sugar to fill up the U.S. Quota for Quota Year 1996-1997 at the earliest time possible;

Whereas, there is an available 25,000 M.T. Commercial Weight of domestically produced raw sugar for export to the U.S. market;

Whereas, it is to the benefit of the sugar industry to ship out immediately the said 25,000 M.T. Commercial Weight of raw sugar to fill up the U.S. Quota to help prevent the further decline of sugar prices in the domestic market because of oversupply of local and imported sugar;

NOW, THEREFORE, under and by virtue of the authority vested in the Sugar Regulatory Administration (SRA). It is hereby ordered that:

SECTION 1. The 25,000 M.T. Commercial Weight of domestically produced raw sugar shall be allocated on a pro-rata basis to all exporters of the First Quarter shipment, reckoning with the balance of the total quantity of their approved applications for export in the said quarter;

SECTION 2. The "B" sugar quedan-permits issued this crop year 1996-1997 (new crop) may be used for withdrawal for export in the event that the "B" quedan-permit of previous crop year, which has been verified by the SRA for the First Quarter shipment, are no longer available.

Adopted: 15 Oct. 1996

(SGD.) WILSON P. GAMBOA
Administrator



Source: Supreme Court E-Library

This page was dynamically generated by the E-Library Content Management System (E-LibCMS)