

[SRA SUGAR ORDER NO. 5, February 07, 1995]

INVENTORY AND REPORT OF SUGAR DAMAGED BY NATURAL CALAMITIES

WHEREAS, the Philippines is often visited by natural calamities, such as typhoons, floods and fire, causing damage to crops and properties;

WHEREAS, damaged sugar not properly accounted for would result in inaccurate data and information concerning supply and availability of the commodity;

NOW, THEREFORE, under and by virtue of the powers vested in the Sugar Regulatory Administration, it is hereby ordered that:

SECTION 1. All mill companies shall conduct a physical inventory of their damaged sugar stocks immediately after every calamity;

SECTION 2. The inventory of damaged sugar shall be distributed among the classes of sugar in the proportion or percentages prevailing under existing Sugar Orders.

Upon payment of the insurance claims on the damaged sugar, the corresponding or covering quedan-permits of said damaged sugar shall be presented to the mill concerned, and both the quedan portion and the permit portion shall then be stamped "DAMAGED SUGAR".

All liens appearing in the quedan-permits shall first be paid to any PNB Servicing Branch in the manner similar to withdrawal of sugar.

SECTION 3. The inventory report of damaged sugar, by class and whether damage is partial or total, shall be properly recorded, and shall be deducted accordingly from the stock-on-hand and the new or adjusted stock-on-hand be reflected in the SMS Reports submitted to SRA;

The said report shall likewise indicate the owner, quedan-permit number and quantity of the damaged sugar.

The inventory report shall be forwarded to the Office of the Administrator, Sugar Regulatory Administration, Diliman, Quezon City.

SECTION 4. This Sugar Order shall take effect immediately.

SECTION 5. Provisions of Sugar Orders, Circular Letters and other regulations inconsistent with or contrary to this Sugar Order are hereby amended, modified or revoked accordingly.

Adopted: 7 Feb. 1995

(SGD.) RODOLFO A. GAMBOA
Administrator
