[BOC MEMORANDUM CIRCULAR NO. 103-95, March 16, 1995]

RETURN OF IMPORTED SHIPMENT COVERED BY ANTI-DUMPING ORDER OR POSTING OF ANTI-DUMPING BONDS THEREFOR PURSUANT TO SECTION 5 OF DOF ORDER NO. 111-91

Attached hereto for your information, ready reference and guidance is a copy of the 1st Indorsement dated February 13, 1995 of Hon. Finance Secretary Roberto F. De Ocampo inviting attention to Section 5 of the Department of Finance Order No. 111-91, which provides:

"SECTION 5. Appraisement and Delivery of Articles upon filing of Bond. Upon receipt by the Commissioner of Customs of instructions from the Secretary, he shall accordingly instruct the appraiser concerned to determine the dutiable value of the shipment involved so that the required bond could be filed. The Commissioner of Customs may only authorize the release of the articles involved strictly in accordance with the instructions from the Secretary of Finance.

and stating that:

Articles which may have been delivered under Section 1503 of the Code during the sixty (60) days immediately preceding the filing of the information, protest or complaint of possible dumping shall, pending investigation and final decision, be ordered returned to the custody of the Collector of Customs, unless released under bond as above indicated."

Adopted: 16 March 1995

(SGD.) LICERIO C. EVANGELISTA Deputy Commissioner



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