

## [ MIA MEMORANDUM CIRCULAR NO. 102, April 06, 1995 ]

### **SCHEDULE OF ENERGY TAX FOR THE UTILIZATION/OPERATION OF PLEASURE/RECREATIONAL WATERCRAFTS**

Pursuant to Section 2 of Presidential Decree No. 845 and in addition to the applicable fees provided for in MARINA Memorandum Circular on The Revised Schedule of Fees and Charges, the following fees shall govern the payment of energy tax for the use and operation of vessels consistent with the government's energy and fuel conservation program.

#### **I**

##### **Coverage**

This Memorandum Circular shall apply to all motorized speedboats, yachts, launches and other watercraft designed and/or used for pleasure and recreation whether operated for profit or not.

#### **II**

##### **Schedule of Energy Tax**

1. In case of vessel with a length of not more than five meters	-----	P 1,000.00
2. In case of a vessel with a length of more than five meters but not more than fifteen meters	-----	2,500.00
3. In case of a vessel with a length of more than fifteen meters but not more than twenty-five meters	-----	4,000.00
4. In case of a vessel with a length of more than twenty-five meters but not more than thirty-five meters	-----	5,500.00
5. In case of a vessel with a length of more than thirty-five meters but not more than forty-five meters	-----	7,000.00
6. In case of a vessel with a length of more than forty-five meters but not more than fifty-five meters	-----	8,500.00
7. In case of a vessel with a length of more than fifty-five meters but not more than sixty-five meters	-----	10,000.00