[MARINA MEMORANDUM CIRCULAR NO. 85, July 20, 1994]

STREAMLINED CHECKLIST OF DOCUMENTARY REQUIREMENT

In line with the streamlining program of the government and upon recommendation of the Management, the MARINA Board hereby prescribes the within list of documents* to be required for the various project-applications filed with this Authority. Only original copies or copies duly certified to be true and correct by issuing offices/officers shall be accepted of such documents. However, photo/fax copies of documents which have to be secured from abroad may be provisionally accepted, provided submission of their originals/certified true copies, notarized/authenticated as the case may be, shall be required as post-approval condition.

Compliance with the documentary stamp tax requirements under RA 7660, entitled "An Act Rationalizing Further the Structure and Administration of the Documentary Stamp Tax, Amending For the Purpose Certain Provisions of the National Internal Revenue Code, As Amended, Allocating Funds For Specific Programs, And For Other Purposes" shall be enforced in accordance with MARINA'S Office Order No, 07-94 which incorporated therein the pertinent provisions of said Act.

This Circular shall not, however, preclude the Administrator from waving some or any of the documentary requirements and/or asking other documents to be submitted whenever the exigency of the industry may demand.

Let it be understood that this Circular has, in effect, repealed all MARINA rules and regulations only insofar as documentary requirements are concerned. The payment of processing and other fees shall be in accordance with the existing guidelines and their amendments.

This Circular shall take effect fifteen (15) days after its publication once in a newspaper of general circulation.

Adopted: 20 July 1994

(Sgd.) PACIENCIO M. BALBON. JR. Administrator

^{*} Text available upon request at the Office of the National Administrative Register (ONAR), U.P. Law Center, Diliman, Quezon City.