

**[ BSP CIRCULAR LETTER, December 02, 1994 ]**

**CLARIFICATION OF CIRCULAR NO. 36**

This is to clarify that, pursuant to Monetary Board Resolution No. 1137 dated November 21, 1994, Circular No. 36 dated July 28, 1994 is still in full force and effect and that the same shall be reviewed by the end of February 1995.

Adopted: 2 Dec. 1994

(SGD.) GABRIEL C. SINGSON  
*Governor*



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