

[BSP CIRCULAR LETTER, December 01, 1994]

BANCO DE ORO COMMERCIAL BANK AUTHORIZED TO OPERATE AS A COMMERCIAL BANK

For your information and guidance, BANCO DE ORO COMMERCIAL BANK (formerly BANCO DE ORO SAVINGS AND MORTGAGE BANK) was granted authority to operate as a commercial bank on September 29, 1994 and started operations as such today, December 1, 1994.

Adopted: 1 Dec. 1994

(SGD.) GABRIEL C. SINGSON
Governor



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