

**[REVENUE MEMORANDUM CIRCULAR NO. 3-93,
February 01, 1993]**

PUBLISHING EXECUTIVE ORDER NO. 53

Presented hereunder is the full text of Executive Order No. 53 as follows:

"DIRECTING ALL GOVERNMENT AGENCIES CONCERNED TO PROVIDE
THE BUREAU OF INTERNAL REVENUE WITH THE NECESSARY
INFORMATION TO HELP INCREASE TAX COLLECTIONS"

WHEREAS, a various information are required to be submitted to different agencies and instrumentalities;

WHEREAS, relevant and pertinent information submitted to the said government agencies and instrumentalities can be effectively utilized by the Bureau of Internal Revenue (BIR) in tax law enforcement to maximize compliance;

NOW, THEREFORE, I, FIDEL V. RAMOS, President of the Philippines, do hereby order that:

SECTION. 1. The following agencies shall provide the following data to the Bureau of Internal Revenue on a regular basis, as provided for in the implementing revenue regulations:

1. Department of Trade and Industry:

- Production and sales of manufacturing companies per industry.

2. Department of Transportation and Communications:

2.1 Gross receipts of land, sea and air transport firms per company; and

2.2 Revenue of telecommunications/ telephone/telegraph/radio firms per company.

3. Central Bank of the Philippines - Amount of interest income and other income (e.g. royalties, profits from foreign exchange transactions, rental of property) of banks and their branches per company.

4. ALL DEPARTMENTS, AGENCIES AND INSTRUMENTALITIES OF THE GOVERNMENT INCLUDING GOVERNMENT-OWNED AND CONTROLLED CORPORATIONS - Contracts entered into with private contractors.

5. Securities and Exchange Commission - Names and addresses of all active registered corporations and partnership, with their financial statements.