

**[ POEA MEMORANDUM CIRCULAR NO. 56, July 13, 1992 ]**

**MANDATORY PERSONAL ACCIDENT AND LIFE INSURANCE  
COVERAGE FOR ALL RE-HIRED OR RE-CONTRACTED LAND-BASED  
OVERSEAS CONTRACT WORKERS**

Pursuant to Department Order No. 20, Series of 1992 requiring insurance coverage for all re-hired or re-contracted land-based overseas contract workers to fully implement Section I, **Rule VIII, Book II** of the Rules and Regulations Governing Overseas Employment, As Amended, and in addition to the earlier policy issuances relating to the Mandatory Personal Accident and Life Insurance Requirement for all overseas land-based contract workers, the following guidelines are hereby issued:

**A  
Coverage**

The provisions of this Memorandum Circular shall to all re-hired or re-contracted workers passing thru the Balik-Manggagawa processing Division (BMPD) for processing.

**B  
Amount of Coverage**

The amount of life insurance coverage shall be P50,000.00 maximum face value; provided, however, that if death is due to accident, corner of assault, an equal amount of P50,000.00 insurance coverage shall be due in addition to the amount of life insurance. The personal accident insurance shall include dismemberment and disability which shall be compensable based on the Schedule or Benefits provided in D.O. No. 20.

**C  
Standards Premium Rate and Payments**

A nominal premium rate not exceeding P204.20 for the mandatory minimum insurance protection shall be paid for every year of coverage. Should the insurance coverage be for more than one year, the amount of the premium shall be increased proportionately.

Returning overseas contract workers required to pay the regular welfare fund contribution to the Overseas Workers Welfare Administration (OWWA) shall be provided free insurance coverage to be secured by OWWA.

Other classifications of returning workers shall purchase the mandatory insurance coverage out of their own personal funds, from the insurance pool center that will be