

## **[ PSC CIRCULAR NO. 92-51, September 14, 1992 ]**

### **INTERNATIONAL MONEY ORDERS**

Post Offices authorized to sell international money orders (see Sections 34 to 42 of Administrative Order No. 97-01 dated January 30, 1987 and Administrative Order No. 90-19 dated September 12, 1990) are hereby instructed that pursuant to Circular No. 1359, series of 1992, of the Central Bank of the Philippines, on the subject "Further Liberalizing Foreign Exchange Regulations", any foreign exchange transaction through the sale of money orders intended for foreign countries can now be done without prior approval of the Central Bank for the following purposes:

- "a. Travel allowances;
- b. Educational expenses abroad;
- c. Medical and hospitalization expenses;
- d. Support of dependents abroad;
- e. Port disbursements abroad of aircraft and vessels of Philippine registry or chartered/leased by domestic operators for fuel, ship's stores and similar supplies, harbor/airfield fees, repairs and maintenances;
- f. Mail fees;
- g. Fees for correspondence courses;
- h. Salvage fees;
- i. Foreign advertising costs;
- j. International settlement of accounts for telegraph, telegram, cable, radio, satellite and other communication facilities;
- k. Membership dues and registration/examination fees;
- l. Subscription to foreign magazines or periodicals for non-commercial use;
- m. Real property taxes and income taxes due to foreign governments;
- n. Commissions on exports, or on inward foreign investments, due foreign agents;
- o. Rebates, discounts and refunds of export proceeds due to defective