

[IC INSURANCE MEMORANDUM CIRCULAR NO. 2-92, October 07, 1992]

FEES AND CHARGES

Pursuant to Memorandum Circular No. 121 dated November 2, 1990 of the Office of the President implemented under Department Order No. 66-90 dated November 20, 1990 of the Department of Finance, the Insurance Commission shall herewith collect and receive the revised schedules of fees and charges as follows:

1. Insurance Agents' Examination Fees:

Walk-in examination (Metro Manila)	P100.00
Provincial Examination	150.00

2. For the Issuance/Renewal of Certificate of Authority/License/Certificate of Registration:

Each certificate of authority issued to Insurance Companies	1,000.00
Each special certificate of authority issued to a servicing insurance company	500.00
Each license issued to a general agent	200.00
Each license issued to an insurance agent	100.00
Each license issued to an agent of variable contract policy	100.00
Each license issued to an insurance broker	500.00
Each license issued to a Reinsurance broker	500.00
Each license issued to an Insurance adjuster	500.00
Each certificate of registration issued to an Actuary	500.00