

**MEMORANDUM OF UNDERSTANDING BETWEEN THE MINISTRY
OF LABOR, REPUBLIC OF KOREA AND THE DEPARTMENT OF
LABOR AND EMPLOYMENT, REPUBLIC OF THE PHILIPPINES ON
COOPERATION IN THE FIELD OF LABOR AND MANPOWER
DEVELOPMENT**

The Ministry of Labor of the Republic of Korea and the Department of Labor and Employment of the Republic of the Philippines (hereinafter referred to as the "Parties"),

UPHOLDING the principle of equality;

SHARING the aspiration for and pursuit of co-prosperity;

DESIRING to strengthen the existing friendly relations between the "two countries through cooperation in the fields of human capacity building and employment promotion; and

RECOGNIZING the benefits to be derived from such cooperation by both countries;

HAVE REACHED the following understanding:

I. OBJECTIVE

The objective of this Memorandum of Understanding (hereinafter referred to as "MOU") is to establish and develop a framework for sustainable cooperation between the Parties in the field of Labor and Manpower Development.

II. PROGRAMS AND ACTIVITIES

In pursuance of the objective of this MOU, the Parties may, among others, implement the following programs and activities:

1. Sharing of information on existing policies and programs concerning labor and manpower development, including technical and vocational training.
2. Joint development of new and innovative technical and vocational courses and curricula toward developing more labor market-responsive and competitive workforce.
3. Education, training and up-skilling of vocational teachers, managers and officials, as well as assessors of national skill assessment and certification.
4. Exchange of visits of vocational training instructors: experts and managers.
5. Support for initiatives aimed at enhancing national skills standard and competitiveness towards international recognition, such as continuing studies and research, conduct of seminars and conferences, and participation in regional and global skills competition.