MEMORANDUM OF UNDERSTANDING BETWEEN THE DEPARTMENT OF AGRICULTURE OF THE REPUBLIC OF THE PHILIPPINES AND THE MINISTRY OF MARINE AFFAIRS AND FISHERIES OF THE REPUBLIC OF INDONESIA ON FISHERIES COOPERATION

The Department of Agriculture of the Republic of the Philippines and The Ministry of Marine Affairs and Fisheries of The Republic of Indonesia, hereinafter referred to as the "Parties";

BEARING IN MIND the Agreement on Fisheries between the Government of the Republic of Indonesia and the Government of the Republic of the Philippines, signed at Jakarta, on August 8, 1974;

CONSIDERING the existing common desire for friendly cooperation and enhanced relations between the two countries;

REALIZING that fisheries cooperation would lead to common benefits on fisheries and economic development of the Parties;

RECOGNIZING the need to delineate the maritime boundaries between the two countries on the overlapping claim areas, based on the prevailing international law upon which an agreement on fisheries cooperation would facilitate further deliberation on the issue;

CONSIDERING the spirit of the United Nations Convention on the Law of the Sea (UNCLOS 1982) and the common concern of the Parties on the conservation, management and sustainable utilization of marine living resources;

AIMING to promote cooperation of the Parties in various fields of fisheries on the basis of equality and mutual respect;

HAVE AGREED as follows:

ARTICLE I

GENERAL PROVISION

1. Both Parties shall promote cooperation in the development of fisheries industries pursuant to their respective laws and regulations;

2. Both Parties shall promote mutual consultation, exchange of technical assistance and joint research on specific areas of fisheries.

ARTICLE II

AREAS OF COOPERATION

1. Both Parties shall develop and pursue the following areas of cooperation, inter alia: