AGREEMENT ON ECONOMIC, COMMERCIAL AND TECHNICAL COOPERATION BETWEEN THE GOVERNMENT OF THE REPUBLIC OF PHILIPPINES AND THE GOVERNMENT OF THE STATE OF QATAR

The Government of the Republic of Philippines and the Government of the State of Qatar, hereinafter referred to as the "Contracting Parties",

Desiring to strengthen the ties of friendship, enhance and develop commercial exchange, economic and technical cooperation Relationships between them on the basis of mutual and common 'rests and benefits,

Have agreed as follows:

ARTICLE 1

In accordance with their respective laws and regulations, the Contracting Parties shall encourage the export and import between their two countries of industrial and agricultural products, including raw materials of indigenous origin and animal wealth. In this regard, the Contracting Parties shall endeavour to extend and furnish all possible facilities in support of export and import activities between the two countries.

ARTICLE 2

Whenever possible, the Contracting Parties shall strive to encourage the transport of goods between their respective territories through transportation facilities belonging to each of them.

ARTICLE 3

The payments due for all current transactions concluded between natural and legal persons within the framework of this Agreement shall be effected by any convertible currency to be agreed upon between the Contracting Parties.

ARTICLE 4

Each Contracting Party shall undertake to participate in international exhibitions and fairs held in the territory of the other Contracting Party. Subject to their respective laws and regulations, either Contracting Party shall permit one Contracting Party to organize fairs and exhibitions in the other's territory and shall provide him with all the necessary facilities and assistance in the undertaking.

ARTICLE 5

The Contracting Parties shall encourage mutual cooperation and exchange of visits between businessmen and representatives of their Chambers of Commerce.

ARTICLE 6

The economic and technical cooperation envisioned by this Agreement shall include the following: energy, industry, agriculture, animal and fish resources, transport,